## COTTON LOST STRENGTH

Futures Closed 6 to 9 Points Down Yesterday.

REALIZING AND HEAVY SALES BY GERMANS

Spot Buyers Hesitate on the Ac vance-Liverpool Goes Still Higher.

Futures 6 to 9 points down. Spots quiet and unchanged. Liverpool 2 to 3-64d higher.

Spots were 1-16d up and at the advanced prices \$500 bales were sold.

Home spots were generally quiet and un-

52,832 last year, a difference of 16,400, while the weekly statement for the thirty-one in-terior rowns showed a decrease of 55.764 under last week and 124,800 under last year. Memphis and Augusta received 4374, against 6794 last year, and receipts at Houston were 12.814. The estimate for Monday is from 13. 000 to 14,000, against 16,120 fast year and 7847 in 1897, while New Orleans expects from 14,000 to 15,000 as compared with 16.834 in Gross receipts 22 days this year.
1898 and 15,534 in 1897.
Gross receipts 22 days in 1897.98.

The deficit in the visible supply is rapidly increasing. Last week it was 614,628, while the figures for the week just closed are 871,300, indicating a less of 1,516,200 during liouston and Texas Central the past eleven weeks. The visible suppry for this week is 3,701,205; last year 4,572,105;

January in New York opened at 5.57@7.5s. Guif, Colorado and Santa Fe ... San Antonio and Arannas Pans ... sold high at 7.58, low at 7.46 and closed at 7.4727.48, 10 points below the opening. March opened at 7.6227.63 and closed at Total 7.51607.52 after selling high at 7.63 and low

March in New Orleans opened at 7.35637.37 and closed at 7.2527.29, the high and low selling being done at 7.27 and 7.28, respec-

Under the circumstances Liverpool is expected to close as much as 5 or 6 points

The weekly statement for thirty-one leading interior towns shows: Receipts, Shipments, Stock 775,40, 765,10, 768,276

314,646 243,528 323,108 258,507 A fairly characteristic bull argument is as

"In the light of trade conditions, corres-

up in the counted towns in the hands of the hands hands, how can it also be held by the planters. Why should it necessarily he inferred that the stocks at uncounted towns are large? It would be impossible to get planters to ener into a combination for any purpose. Besides he is absolutely merigaged to the merchant for fertil zers and supplies, and payment is made with the actual cotton not with money, between November 1 and November 14.

to advance in the face of continued strength in Liverpoot, is not only surprising to the in Liverpoot, is not only surprising to the inade, but is quite exasperating to the builts, who seem to gain confidence each time a rad on the market proves unauccessful. Liverpool has widened until the near mouths are quoted considerably over 30 points higher than New York, against 50 to 35 points a few weeks since. This widening has been very beneficial to buyors who do an exclusive Manchester business, as a working parity is now seen for the first time this season. We fear this will not last, simply because their advance has been based no doubt to a great extent to covering by snorts, who have been believers and followers of Neill, and who are now taking their medicine. Our markets failed to respond from the start today, and when it was found that a good many selling orders were coming into the market to hedge spot cotton, which is not finding ready buyers at the advance, the bears took advantage of the situation to do a little hammering, the Germans in New York selling freely. Liverpool should be a feld down Monday. We believe the sooner the buila realize that cotton is a sale on the advances instead of a purchase, the better it will be for them. Cotton acts like present values are high enough, and a scalping market the order. in Liverpool, is not only surprising to the

(Special to The Post.)
New Orleans, December 2.—W. H. Bacheller & Co. say of cotton;

& Co. say of cotton:

It has been many years since the trade has had such problems to solve as are now presented to them, and both sides are experiencing the same difficulty in digesting facts with which they are now confronted. Private cables from European cotton conters and the figures of the general movement (which would have more effect were they not so frightfully bullish) show the statistical situation to be unquestionably unfavorable to bearish speculation. The apparent case with which the South keeps above a shipping parity with Liverpool continues to disturb the trade on the other side. With a little further patience and courage on the part of these who have made this desporate aft the higher lovel of values will undoubtedly be attained. Lack of support and a fendency to liquidate over Sunday had the effect of unsattling values in this market today, and after opening several points above yeaterday's cloning prices sagged, closing finally at the lowest of the day. Still there is nothing in the situation to justify any partner recession and therefore higher prices are in order and may be expected to prevail in the sear future.

on strong cables. Held steady during first hour on general buying, but prices gave way inter on under heavy liquidations. The close was steady to 8 points not loss for the day. Liverpool closed 2½ to 3 points advance. Spot sailes 8000 bales at 1-15 higher. That our market did not open higher was somewhat disappointing to the buils, as cables were firmer than expected and all news was very favorable to them. The break during the latter part of the session was on heavy realizing, principally by one large spot dealer. The utter absence of anything bearish with the exception of the single cry of cotton being hold back, which from all accounts is very much overestimated, leaves the bear ranks untenable. Such breaks as today a are to be made upon to purchase on. The market's upward movement will no doubt be checked from time to time by heavy realizing, which shakes weak holders out. When circumstances warrant our taking the bear side, we will not fail to express our opinion as we have all during this buil movement, but that is yet in the distance. There is nothing at present that offers such inducements to investors as the long side in the cotton market.

(Special to The Post.)

that market to be from 2-64d to 3-64d higher, higher on demand from shorts and leading w Home spots were generally quiet and unchanged. New York, nowever, closed 1-16c changed. New York, nowever, closed 1-16c changed. New York nowever, closed 1-16c changed. The half-holiday and significantly assumed in the shape of official flaures that could have not expected. The half-holiday and Sunday adjournment interval served as caution against too confident trading by outsiders and comparatively few orders were received from the mevement continues to be so small as the market for futures and according to the continues to make many conservative cotton men think is cotton being eagerly snapped up by being the more closed oarely steady with market for futures closed oarely steady with market for futures closed oarely steady with the cotton was not coming into aght in the scale and flour were equal Columbia oats, \$2.55; Hawkeye cats, \$2.55.

LARD—Refined, tierce, compound, 6263%; Corn was steady early, sympathizing with two silices and the care with that certail and was poor and learn through the usual channels. Wall street points receipts were 45.65. HAMS—Standard 9.4510; in control 34.75. Hawkeye cats, \$2.55. Hawkeye cats,

	Houston	Dat	ly Sta	tement.	
Gross	receipts		Today.	Yes'day.	Last year. 18 008
Net r Gross	eceipts shipments		3,506 12,097	8,904 13,729 95,530	4,105 59,894 165,649
4	ouston Cor			1.7	

Houston Railroad Receipts. International and Great Northern ...... Gaiveston, Harrisburg and San Antonio

on East and West Texas Houston Spot Quotations.

Spots closed easy; prices unchanged; sales to bales.

Low ordinary 5 9-16 Ordinary 6 2-16 Good ordinary 6 11-16 Good ordinary 7 2-16 Middling 7 7-16 Good middling 7 11-16 Middling fair 7 15-16 Other Spot Markets. Galveston-Spots closed quiet and steady with prices unchanged.

Low ordinary. .5 9-16 Middling ..... 7 7-16

Middling Good middling Middling fair Sales . 1141 New York-Spots closed quiet; prices 1-16c ood ordinary, 6 11-15 Good middling 8 1-18 by middling, 7 5-16 Middling fair, 814 iddling, 75 Sales New Orleans -Spots closed quiet; prices un-

Rys. 5% Middling 11-16 Burley, bushels ... 12:000 8,000 109,000 Burley Burley bushels ... 18:000 109,000 Burley Burley bushels ... 18:000 109,000 Burley Bur

	Month-	ing.	Closed.	CIo
	December	7.50a	7,40-41	7.44
ĸ.	January	7.57-58	7-47-48	7.53
8	February		7.49-50	7:56
	March		7.51-52	7.30
1	April		7.52+53	7.60
e:	May		7.54-55	7.62
2	June		7.64-56	7.62
u,	July		7.55-56	7.63
Ð	August		7.52-58	7.39
71	September		7.06-10	7.18
5	October			7.01
Я	a ssked; b bid;			
1		cleans F		
9-	New U	rienns P	utures.	
r.				Yest

The refusal of American cotton markets

advance in the face of continued strongth

Liverpool, is not only suggested.

This Week.
Exports to Great Britain . 5.458
Exports to France . 5.475
Exports to continent . 5,329 

Stock this day Stock this day last week Stock this day last week Stock this day last year Deficit this season Galveston Statement. 

317,318

CHICAGO GRAIN MARKET

Wheat Was Steady Early, but Weakened on Poor Demand.

THE CLOSE WAS AT A HALF CENT DECLINE

Corn Took Opposite Trend and Was Higher, Oats Advanced and Provisions Were at Better Prices.

sarly, but weakened on a poor demand from outside, closing 1667%c under vesterday, Corn. influenced by the wheat market, closed a

ight movement in this country and they are not standing on the order of their buying. Liverpool has been going higher steadily here of late, but the response from this side, here was significantly large as a result of which New York and New Orleans 6 points lower.

Early Liverpool cables were very good as a result of which New York and New Orleans 6 points lower.

The final figures from Liverpool shower, and some and a stand of the strength flux lowers. The strength flux lower, are papered on this side, however, and the strength flux lowers. The strength flux lower, are form Liverpool shower.

New York, December 2 — The strength flux lower, and some and papered on this side, however, and a first strength flux lower, and some and papered on this side, however, and a first strength flux lower, and some and papered on this side, however, and the strength of the less than cariotts, from Houston. Banging, 2-16 bags 234, 64,264 land about 18 to be.

Liverpool has been going higher steadily here of late, but the response from this side, but taking cotton in their own market as it onto the part of the replace of the country and they are not standing on the order of their buying, but taking cotton in their own market as it find the paper. At the opening today, Liverpool was less influenced than expected by yesterday's slump in the foundation of their buying. At the opening today, Liverpool was less influenced than expected by yesterday's slump in the foundation of the strength of their buying. At the opening today, Liverpool was less influenced than expected by yesterday's slump in the foundation of the strength of the year and an advance. At the opening today, Liverpool was less influenced than expected by yesterday's slump in the foundation of the strength of they are defined to even up over Stunday. Consecutive and the strength of the world was considered and an advance. The effect of their buying. At the opening today, Liverpool was less influenced than expected by yesterday's slump in the foundation of the strength the New t up or u to last to materialize; an increase of local stocks of u to last pay ne whole to materialize; an increase of local stocks of u to last pay ne whole to materialize; an increase of local stocks of u to last pay ne whole with was depressing. The market sagged to 68446884 and closed 1468 local local stage planks 6; cakes and jumbles 11c. FLOUR—Texas Star Mills: Tidal Wave. 410; Sea Fairy, \$3.70; Sen Nymph \$3.80; Sea Jewel \$3.30; rye flour \$3.80; pumper local staken tor export. Local recepts than half sacks and wood 20c higher than half sacks.

New York reported twenty-likely \$3.40; Special rates for shipments to interior points. Quarter sacks are 10c higher than half sacks.

New York reported twenty-likely \$3.40; Special rates for shipments to interior points. Quarter sacks are 10c higher than half sacks. ket opened today with prices 3274 points higher on demand from shorts and leading hoper on demand from shorts and leading hope. Bulliah sentiment thrived on firm Eng. 1 cars. Minneapolis and Dullum relogish cables, claims from the South that spot lish cables, claims from the South that spot

Stocks here are expected to decrease about to do the trade was dull and leatureless and nuctuations marrow. Little change in local stocks is predicted. Clearances were only 18,000 to business. Local receipts were 305 cars. The suppling demand was poor.

Provisions held firm, May pork closed by this trade was dull and featureless and nuctuations marrow. Little change in local stocks is predicted. Clearances were only 18,000 to business. Local receipts were 305 cars. The suppling demand was poor.

Provisions held firm, May pork closed by this trade was allowed to this trade and the firm, May pork closed by the business of the suppling demand was poor.

Little-Bulk, \$1.00 per barrel; coopered, \$1.25.

MOLASSES—Rebolied, fair 163,6136; prime in the suppling demand was poor.

MILK—Gold Medal, \$3.90; Magnelia, \$1.80; and the suppling demand was poor.

Pleck in \$1.00; Empire, \$4.50; and the suppling and the suppling demand was poor.

Higher-Bulk, \$1.00 per barrel; coopered, \$1.25.

MOLASSES—Rebolied, fair 163,6136; prime in the suppling demand was poor.

MILK—Gold Medal, \$3.90; Magnelia, \$1.80; and the suppling demand was poor.

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Higher-Bulk, \$1.00 per barrel; coopered, \$1.25.

MOLASSES—Rebolied, fair 163,6136; prime in the suppling demand was poor.

MILK—Gold Medal, \$3.90; Magnelia, \$1.80; and \$2.973.

MILK—Sold Medal, \$3.90; Magnelia, \$1.80; and \$2.973.

RICKE, S-Pive-gallon kegs, \$1.75; 10-gal, \$2.973.

Ricke, \$1.00; Empire, \$4.50; and \$1.00; an 

December .... 4.87½ 4.90 4.87½ 4.90 January .... 5.15 5.20 5.15 5.17½ Short Ribs—100 bb— 

Wheat-No. 3 spring, 58@64; No. 2 red, 6615

56; Corn—No. 2, 3044@3044, Oats—No. 2, 2244@32; No. 2 white, 2444; No. 3 white, 2444@2545; Rye—No. 2, 48. Barley—No. 2, 3742@43. Plaxwed—No. 1, 1.39. Timothy seed—Prime, 2.50. Mess pork—Per barrel, 7.70@8.50. Lard—Per 160 pounds, 4.80@5.15. Short rib sides—Loose, 4.85@5.15. Dry salted shoulders—Boxed, 5.20@5.30. Short clear sides—Boxed, 5.20@5.30.

Short clear sides—Boxed, 5.29 pp. 30. Whisky—Distillers' finished goods, per gal

ticles.
r. barrels ...
at, bushels ...
bushels ...
bushels ...

Kansas City, December 2 — Wheat December 65%; May 65%; cash No. 2 hard 65%; No. 2 red 69@70. Corn—December 25%; May 25%; cash No. 2 mixed 25%; No. 2 white 25%; Cash No. 2 mixed 25%; No. 2 white 25%; Cash No. 2 white 25%; Receipts—Wheat 18,200; corn 29,200; oats 4000. Shipments—Wheat 10,200; corn 1900; oats 7000.

New York, Desember 2.—Wheat-Receipts 153,550; exports 501,880; snot firm; No. 2 red 72%; f. o. b. affeat; No. 1 Northern, Duluth 76%; f. o. b. affeat to arrive; No. 2 red 75%; elevator; options closed easy after a late break, is higher; January 11%; March 74%; May 75%; Decembe 70%.

## LOCAL MARKET REVIEW.

LOCAL MARKET REVIEW.

Office of The Post,
Houston, Saturday, December 2.

The poultry market is still in bad shape and prices went still lower today as a result of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sulf of the light demand and the fact that sult of the light demand and the fact that sult of the light demand and the fact that sult is sulf in bad shape and prices went still lower today as a result of the light demand and the fact that sult of the light demand and the fact that sult is subject to the light demand and the fact that sult is subject to the light demand and the fact that sult is subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand and the fact that subject to the light demand tically all of the dealers have more or less

a better demand for ple peaches at un-

ticle will be largely curtailed unless the com-bine which now controls nearly the entire supply of the raw material sees fit to re-duce prices. Members of the trade assert that patent aweepers and, in some cases, even the old tashioned brooms, will be used before consumers generally will consent to pay the enormously inflated prices.

The egg market is practically in statu que. No material increase in receipts is noted and the market is firm at quoted prices.

HOUSTON WHOLESALE PRICES.

Current Quotations on Round Lots of Staple Commodifies. These quotations are revised daily and their correctness can be relied upon. The prices are those ruling in Houston wholesale markets. HEAVY STAPLES.

AMMUNITION-Powder, per keg. \$4.003 4.25; blasting powder \$1.65 per keg; drop shot,

DRUGS. stock on hand and in view of all the circumstances it would seem to be advisable on the part of shippers to decrease the amount of stuff sept in until the market exhibits more firmness.

Mail reports from Philadelphia say that the canned goods market is dull. There is a better demand for ple peaches at un-CANNED-GOODS.

canned prices, but they are likely to go higher. Tomatoes are dull and unchanged. Peas dull, stocks light and better business expected. Corn is unchanged.

T. H. Thompson & Co. received a shipment of Italian chestnuts today.

Reports from the coast are to the effect that the supply of California walnuts is exhausted and that no full orders have been sent out for some time past. There is a comparatively small stock of the nuts on the local market.

A car of New York Baidwis apples was received by the Houston Produce and Commissionary today.

California raisins are very firm at quoted prices. The primary markets are short and some local jobbers flad it utterly impossible to get their orders filled. If conditions continue as they are at present it seems likely that the trade will have to look to foreign countries for supplies.

Canned Privits—Pincapples, 2-ib, eye-less and corcless \$1.566; 2.00; 2.1b peaches, 2-ib standard \$1.50; 2-ib standard

The demand for brooms is falling off as a result of the abnormally high price of broom corn and everything indicates that the consumption of this highly necessary ar-

MONEY IS THE FEATURE

Stock Market Influenced by the Call Loan

VERY LIGHT REALIZING MOVEMENT

Was Caused by the Bank Statement. Activity in Stocks During the

Week Has Been Restricted.

New York, December 2.—Today the stock wabash pt wabash pt wabash pt or continued to buy stocks at the opening with the idea of discounting a favorable bank statement. The appearance of the statement on the tape was the signal for a light realizing movement, and, as there was no outside demand to apport it, prices fell away. The closing was deall, but distinctly casy, the downward drill having established a liberal sprinkling of net losses where the level had been higher throughout in the early dealings. Sugar and Glucose were strong on the reported plan for Federal Steel pt

Secretary for the property of the property of

Onen, High, Low. ...15514 15676 15514 ...11776 11776 117

66 6614 66 13344 13444 13344 11314 11314 11314 neral Electric ... and N. K, and T. pf ... Issouri Pacific orthern Pacific pf ... orthwestern .... omaha acific Mail ..... 4674 4774 4674 eading
ck Island
Paul
on. C and I
none Pacific pf tropolitan tropolitan R. T. .... Y. C. .... 86% N. Y. C.
Federal Steel
Federal Steel of
Southern Pacific
Am. S. and W.
Southern Railway pf 6316 Stocks-Atchison Datchison Alchison Alchison Alchison Baltimore and Ohio Canadian Pacific Chesapeake and Ohio C. B. and Q. Chi. and N. W. C. R. I. and P. C. C. C. and St. L. D. L. and W. Erie 1.110

t. L. and S. F. 284 pt

t. L. and S. F. 284 pt

st. L. Southwestern

St. L. Southwestern pf 1,200

St. Paul 2,860

St. Paul 9 2,860

St. Paul pf

Southern Pacific 8,487

Southern Railway pf 715

Texas and Pacific 200

Union Pacific 18,210

Union Pacific 18,210

Wabash 110

Wabash 110

New York, December 2.—The Commercial Advertiser's London financial cablegram says: The markets here were very idle today but firm in tone except for West Australians, which were flat. Americans were quietly firm.

company:
Choice beeves \$3 00 673 25
Medium beeves \$275 423 00
Medium cows and heifers \$256 612 65
Common cows and heifers \$256 612 65
Comm

Masted hogs of caives and light stuff.
Choice heavy stuff improving in price and demand. Hog market stronger, ready sale for choice too cornfed hogs, 150 pounds and upward, on arrival in Houston at prevailing quotations.

Stockmen are taking considerable interest in the Fruit, Plower and Vesetable Festival and the Live Stock and Industrial Exhibition December 11 to 15.

Galvesion, Texas, December 2.—The A. P. Norman Live Stock company reports the market as follows:

This This This Stock of the control of the co 

KANBAS CITY.

Wholesale

LEWIS BROS

803, 805, 807 WI Received Today-Fancy Californi Navel OR

Browne, Lyon 400 Milam St.

Before the Comer

The Maryland Casualty R. W. SCOTT, April THE J. G. HOUSE PRODUCE AND COMMISSION MERCH

108 Main Street, . . . . . REFERENCES: Planters & Meches Bank: Wm. D. Cleveland & Co: Bo Garwood; F. C. Calby; First Name COTTON, GRAIN AND S CARGILL & RICHARD BROKERS, Main So, In Our daily s

gives accurate, reliable informatica of wire system reaches every trade one East. Avoid bucketshops and universely the system of the burner of CALIFORNIA ORAN First car of the season due to armit ber 1st. We are now booking order

stock-lowest prices. Your stars appreciated. HOUSTON PROD. & COM Wholesale Flo

As Manufacturers' Agents We de a terior Merchants Money. Belon in next order get our prices on fea-cars of Mixed Flour and Bras. The Patton-Neal Warehouse Congress Avenue tol

DOLLARS & SENSE

booklet, which contains valuable been pertaining to urain Investment.

The Combination Investment Component (Component Component Comp SEED: OA FLOUR, MEAL, POTAT

THOMAS & WA MALLO

LINE (N. Y. A.T. N. C GALVESTON AND NEW TO Proposed Sailings From 0 ALAMO For Boston, Friday, Inc.
CONCHO Wednesday, Br.
COMAL For Boston, Saturday, Br.
NUECES Wadnesday, Br. 19
Passanger

Passenger accommodation ununpusled of Passage or Freight, apply to Most for Houston, J. B. Denison, Agit, Galestia sage Agents for all European S.S. Lies. sulted in higher prices, both chice dium killers advancing from the medium grades in the susars Heavy native sters brought i.M. weight steers 4.5095.8; stocken ers 3.2565.15; butcher cow and \$4.50; Texans 3.0094.48. Here are the sum of the su